

May 28, 2019

Ms. Rebecca Settimio
President
Settimio Consulting Services Inc.
3139 Belle Christiane Place
Pensacola, FL 32503

RE: Risk Assessment Report No. C19-37-A
Approved Overhead Rates/Certification of Costs for FYE 12/31/2017

Dear Ms. Settimio:

The SCDOT Office of Contract Assurance performed a risk assessment and has approved the following rates for the year ending December 31, 2017:

Overhead Rate	206.06 %
Facilities Capital Cost of Money	0.434 %

Approved rates shall be used for proposal preparation, for adjustment of invoices on cost plus contracts covering labor incurred during the subject period and as provisional overhead rates on current invoices until rates applicable to the period are approved.

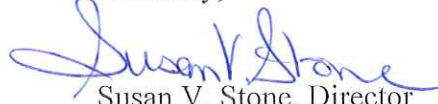
Acceptance of your overhead rate does not constitute the "establishment of a rate by a cognizant agency" for the purposes of applying the rules published in Title 23, CFR §172.7. SCDOT retains the right to audit approved rates, or to adjust them based on a cognizant approval by another agency or upon receipt of additional information after this date.

This approval letter was prepared for, and is intended for the use of the SCDOT and its subrecipients. This letter will be provided to other governmental entities upon request, in accordance with 23 U.S.C. §112(b)(2)(E).

Audit reports or indirect cost schedules must be certified and submitted within 180 days of the end of the firm's fiscal year every year the consultant has an active project with SCDOT. The submission must include the certification form.

If you have any questions or need additional information, please do not hesitate to contact me at (803) 737-1475 or by e-mail at stonesv@scdot.org.

Sincerely,



Susan V. Stone, Director
SCDOT Office of Contract Assurance

SVS:fj

